

	<u>Consecutive Quarterly Comparison</u>		<u>Year-To-Date Comparison</u>		
(\$ in thousands except for share data)	3rd Qtr 2025	2nd Qtr 2025	9 Mo 2025	9 Mo 2024	3rd Qtr 2024
Earnings					
Net interest income	\$ 14,833	\$ 13,703	\$ 41,150	\$ 34,155	\$ 11,935
Less: Provision for loan losses	<u>520</u>	<u>423</u>	<u>1,243</u>	<u>1,294</u>	<u>499</u>
Net interest income after provision for loan losses	\$ 14,313	\$ 13,281	\$ 39,907	\$ 32,861	\$ 11,436
Gain (Loss) on sales of securities	(0)	0	(0)	(71)	0
Gain (Loss) on sales of loans	821	671	2,176	2,230	935
Noninterest income	4,022	3,393	10,634	9,781	3,422
Noninterest expense	<u>11,778</u>	<u>10,853</u>	<u>33,411</u>	<u>30,286</u>	<u>10,780</u>
Income before income taxes	\$ 7,334	\$ 6,492	\$ 19,236	\$ 14,515	\$ 5,013
Income taxes	<u>2,004</u>	<u>1,489</u>	<u>4,851</u>	<u>3,361</u>	<u>1,166</u>
Net income	\$ <u>5,330</u>	\$ <u>5,002</u>	\$ <u>14,385</u>	\$ <u>11,154</u>	\$ <u>3,847</u>
Preferred stock dividends	60	60	180	183	60
Net Income available to common shareholders	\$ <u>5,270</u>	\$ <u>4,942</u>	\$ <u>14,205</u>	\$ <u>10,971</u>	\$ <u>3,787</u>
Share and Per Share Data					
Average common shares (basic)	3,402,153	3,401,815	3,402,543	3,417,075	3,414,198
Average common shares (dilutive)	3,517,473	3,517,135	3,517,863	3,532,395	3,529,518
Period-end common shares (basic)	3,402,514	3,400,144	3,402,514	3,409,090	3,409,090
Period-end common shares (dilutive)	3,517,834	3,515,464	3,517,834	3,524,410	3,524,410
Net income per common (basic)*	\$ 1.55	\$ 1.45	\$ 4.17	\$ 3.21	\$ 1.11
Net income per common (dilutive)**	\$ 1.52	\$ 1.42	\$ 4.09	\$ 3.15	\$ 1.09
Cash dividend declared	\$ 0.43	\$ 0.43	\$ 1.26	\$ 1.15	\$ 0.40
Book value-Tangible Equity (incl. conv. Pref.)	\$ 38.59	\$ 36.30	\$ 38.59	\$ 33.36	\$ 33.36
Book value-Tangible Equity (excl. conv. Pref.)	\$ 39.90	\$ 37.53	\$ 39.90	\$ 33.04	\$ 34.48
Book value (incl. conv. Pref.)	\$ 45.69	\$ 44.61	\$ 45.69	\$ 41.78	\$ 41.78
Book value (excl. conv. Pref.)	\$ 47.24	\$ 46.12	\$ 47.24	\$ 41.75	\$ 43.20
Last stock trade @ period end	\$ 42.60	\$ 39.60	\$ 42.60	\$ 39.50	\$ 39.50
Period-end Balances					
Assets	\$ 2,082,248	\$ 2,045,425	\$ 2,082,248	\$ 2,020,207	\$ 2,020,207
Earning assets (excl mark to market)	\$ 2,028,412	\$ 1,997,897	\$ 2,028,412	\$ 1,967,494	\$ 1,967,494
Gross loans	\$ 1,535,827	\$ 1,509,518	\$ 1,535,827	\$ 1,444,363	\$ 1,444,363
Allowance for loan losses	\$ 22,393	\$ 22,170	\$ 22,393	\$ 20,952	\$ 20,952
Deposits	\$ 1,902,638	\$ 1,876,953	\$ 1,902,638	\$ 1,781,187	\$ 1,781,187
Tangible Shareholders' equity ¹	\$ 135,760	\$ 127,594	\$ 135,760	\$ 117,562	\$ 117,562
Shareholders' equity ²	\$ 160,747	\$ 156,821	\$ 160,747	\$ 147,258	\$ 147,258
Average Balances					
Assets	\$ 2,061,219	\$ 2,020,757	\$ 2,021,234	\$ 1,930,739	\$ 1,983,704
Earning assets (excl mark to market)	\$ 2,019,371	\$ 1,983,945	\$ 1,982,914	\$ 1,896,482	\$ 1,946,236
Gross loans	\$ 1,521,625	\$ 1,493,503	\$ 1,495,665	\$ 1,413,542	\$ 1,436,364
Allowance for loan losses	\$ 22,306	\$ 21,963	\$ 21,925	\$ 20,525	\$ 20,878
Deposits	\$ 1,887,581	\$ 1,856,275	\$ 1,854,859	\$ 1,703,780	\$ 1,751,139
Tangible Shareholders' equity ¹	\$ 132,416	\$ 125,147	\$ 125,757	\$ 107,075	\$ 112,641
Shareholders' equity ²	\$ 160,603	\$ 156,617	\$ 156,998	\$ 145,351	\$ 147,814
Performance Ratios					
Return on average assets	1.03%	0.99%	0.95%	0.77%	0.77%
Return on average shareholders' equity	15.97%	16.03%	15.29%	13.91%	13.59%
Core net interest margin	2.91%	2.77%	2.77%	2.41%	2.44%
Core net interest margin (T/E)	2.92%	2.78%	2.78%	2.42%	2.45%
Core efficiency ratio	59.86%	61.09%	61.92%	65.60%	66.17%
Tier one leverage capital ratio	7.93%	7.90%	7.93%	7.58%	7.58%
Asset Quality					
Net charge-offs	\$ 297	\$ (127)	\$ 234	\$ 279	\$ 137
Net charge-offs to average total loans	0.02%	-0.01%	0.02%	0.02%	0.01%
Allowance for loan losses	\$ 22,393	\$ 22,170	\$ 22,393	\$ 20,952	\$ 20,952
Allowance for loan losses to total gross loans	1.46%	1.47%	1.46%	1.45%	1.45%
Non-performing loans	\$ 4,756	\$ 5,082	\$ 4,756	\$ 3,525	\$ 3,525
Non-performing loans to total gross loans	0.31%	0.34%	0.31%	0.24%	0.24%

1) Tangible Shareholder's Equity adjusts Shareholder's Equity by the current market gain or loss of the company's fixed rate investment portfolio

2) Shareholders equity does not include the current market gain or loss of the company's fixed rate investment portfolio

*Basic earnings per share are calculated based upon net income available to common shareholders after preferred stock dividends

**Dilutive earnings per share are calculated based upon net income (including preferred stock available to be converted into common stock).

**70 shares preferred stock converted to common stock in 2023; 125 shares preferred stock converted in 2024; 0 shares converted YTD 2025