

	Consecutive Quarterly Comparison		Year-To-Date Comparison	
	1st Qtr 2025	4th Qtr 2024	3 Mo 2025	3 Mo 2024
(\$ in thousands except for share data)				
Earnings				
Net interest income	\$ 12,613	\$ 12,847	\$ 12,613	\$ 11,097
Less: Provision for loan losses	<u>300</u>	<u>590</u>	<u>300</u>	<u>430</u>
Net interest income after provision for loan losses	\$ 12,313	\$ 12,257	\$ 12,313	\$ 10,667
Gain (Loss) on sales of securities	0	0	0	(71)
Gain (Loss) on sales of loans	710	565	710	726
Noninterest income	3,167	4,624	3,167	3,048
Noninterest expense	<u>10,779</u>	<u>11,872</u>	<u>10,779</u>	<u>9,677</u>
Income before income taxes	\$ 5,410	\$ 5,574	\$ 5,410	\$ 4,693
Income taxes	<u>1,358</u>	<u>1,265</u>	<u>1,358</u>	<u>1,079</u>
Net income	<u>\$ 4,053</u>	<u>\$ 4,309</u>	<u>\$ 4,053</u>	<u>\$ 3,614</u>
Preferred stock dividends	60	60	60	62
Net Income available to common shareholders	<u>\$ 3,993</u>	<u>\$ 4,249</u>	<u>\$ 3,993</u>	<u>\$ 3,552</u>
Share and Per Share Data				
Average common shares (basic)	3,403,679	3,407,780	3,403,679	3,421,724
Average common shares (dilutive)	3,518,999	3,523,100	3,518,999	3,540,864
Period-end common shares (basic)	3,400,908	3,403,630	3,400,908	3,415,230
Period-end common shares (dilutive)	3,516,228	3,518,950	3,516,228	3,533,550
Net income per common (basic)*	\$ 1.17	\$ 1.24	\$ 1.17	\$ 1.04
Net income per common (dilutive)**	\$ 1.15	\$ 1.22	\$ 1.15	\$ 1.02
Cash dividend declared	\$ 0.40	\$ 0.40	\$ 0.40	\$ 0.35
Book value-Tangible Equity (incl. conv. Pref.)	\$ 34.61	\$ 32.92	\$ 34.61	\$ 29.35
Book value-Tangible Equity (excl. conv. Pref.)	\$ 35.78	\$ 34.03	\$ 35.78	\$ 28.92
Book value (incl. conv. Pref.)	\$ 43.61	\$ 42.86	\$ 43.61	\$ 40.43
Book value (excl. conv. Pref.)	\$ 45.09	\$ 44.31	\$ 45.09	\$ 40.39
Last stock trade @ period end	\$ 40.00	\$ 41.00	\$ 40.00	\$ 39.50
Period-end Balances				
Assets	\$ 2,025,637	\$ 1,924,393	\$ 2,025,637	\$ 1,952,732
Earning assets (excl mark to market)	\$ 1,982,607	\$ 1,887,790	\$ 1,982,607	\$ 1,920,720
Gross loans	\$ 1,479,797	\$ 1,468,371	\$ 1,479,797	\$ 1,402,072
Allowance for loan losses	\$ 21,620	\$ 21,385	\$ 21,620	\$ 20,354
Deposits	\$ 1,864,433	\$ 1,764,625	\$ 1,864,433	\$ 1,730,933
Tangible Shareholders' equity ¹	\$ 121,686	\$ 115,835	\$ 121,686	\$ 103,705
Shareholders' equity ²	\$ 153,348	\$ 150,810	\$ 153,348	\$ 142,857
Average Balances				
Assets	\$ 1,980,842	\$ 1,968,761	\$ 1,980,842	\$ 1,870,280
Earning assets (excl mark to market)	\$ 1,944,604	\$ 1,928,309	\$ 1,944,604	\$ 1,836,766
Gross loans	\$ 1,471,314	\$ 1,450,355	\$ 1,471,314	\$ 1,388,412
Allowance for loan losses	\$ 21,498	\$ 21,023	\$ 21,498	\$ 20,156
Deposits	\$ 1,819,979	\$ 1,769,960	\$ 1,819,979	\$ 1,645,343
Tangible Shareholders' equity ¹	\$ 119,568	\$ 117,187	\$ 119,568	\$ 104,080
Shareholders' equity ²	\$ 153,698	\$ 150,236	\$ 153,698	\$ 143,109
Performance Ratios				
Return on average assets	0.83%	0.87%	0.83%	0.78%
Return on average shareholders' equity	13.75%	14.63%	13.75%	13.96%
Core net interest margin	2.63%	2.65%	2.63%	2.43%
Core net interest margin (T/E)	2.64%	2.66%	2.64%	2.44%
Core efficiency ratio	65.37%	65.82%	65.37%	65.07%
Tier one leverage capital ratio	7.88%	7.77%	7.88%	7.80%
Asset Quality				
Net charge-offs	\$ 64	\$ 157	\$ 64	\$ 13
Net charge-offs to average total loans	0.00%	0.01%	0.00%	0.00%
Allowance for loan losses	\$ 21,620	\$ 21,385	\$ 21,620	\$ 20,354
Allowance for loan losses to total gross loans	1.46%	1.46%	1.46%	1.45%
Non-performing loans	\$ 3,014	\$ 3,576	\$ 3,014	\$ 4,035
Non-performing loans to total gross loans	0.20%	0.24%	0.20%	0.29%

¹) Tangible Shareholder's Equity adjusts Shareholder's Equity by the current market gain or loss of the company's fixed rate investment portfolio

²) Shareholders equity does not include the current market gain or loss of the company's fixed rate investment portfolio

*Basic earnings per share are calculated based upon net income available to common shareholders after preferred stock dividends

**Dilutive earnings per share are calculated based upon net income (including preferred stock available to be converted into common stock).

**70 shares preferred stock converted to common stock in 2023; 125 shares preferred stock converted in 2024; 0 shares converted YTD 2025