

First Clearing, LLC's 2021 Annual Account Fees

This notice is sent to let you know the annual account fees for 2021 that will be charged, if applicable to your account(s), in September 2021. Fees are based on the type of account you own on June 30, 2021. Listed below are the annual fees associated with each type of account.

Brighton Securities offers clients many options to avoid annual fees. Please see below, and contact your financial advisor to discuss fee specifics, waiver criteria, and payment options.

Type of Account	Annual Fee
Investment (standard brokerage) Account	\$ 65
Individual Retirement Account*	\$ 65
UGMA/UTMA	\$ 65
Advantage**	\$125

**Includes Traditional, Spousal, Roth, SEP and SIMPLE IRAs.*

*** Other administrative fees may apply to Advantage (check copies, checkbook orders, ATM fees, additional debit card, etc.).*

If you meet any of the fee waiver criteria below, your account will not be charged the annual account fee above.

- Accounts that place six or more billable trades in a period from July 1st to June 30th (does not apply to Advantage, IRA or ESA accounts).
- Accounts opened on or after January 1 of the current year (does not apply to Advantage, IRA, or ESA accounts).
- A household relationship with Brighton Securities that totals \$500,000 or more as of June 30th.
- All accounts that are enrolled in a First Clearing Managed/Fee-based based program.
- DVP Accounts
- 529 Plans
- Qualified retirement plan accounts (excluding IRAs)
- Accounts with open-end with mutual fund positions of \$100,000 or more
- Accounts with annuity positions only

If you have any questions regarding the applicability of these fees, please contact your financial advisor.

Schedule of Operational and Service Fees¹

Please review the chart below for a list of fees, effective June 1, 2020.

Exchange/Other Fees	Cost
Transaction Fee ²	Up to \$3.50
No Load Mutual Fund Accommodation Fee	\$25
Physical Certificate Issuance	Pass through fees from DTC standard delivery Pass through fees from DTC and transfer agent rush delivery (3-5 days)
Direct Registration Service (DRS) Rejection	\$75
Obtaining Physical Certification of a Foreign Security	\$500 per security + out-of-pocket expenses
Rejection of Ineligible Physical Certificates Presented for Deposit	\$50
Replace Certificate Lost by Client	\$100 + out-of-pocket expenses
Safekeeping Fee	\$150 per position annual charge \$500 initial presentment fee
Outgoing/Express Mail	\$15
Outgoing Wire Transfer - Domestic or Foreign	\$30 (domestic) or \$50 (international)
Returned Items (Insufficient Funds)	\$10 for Advantage
Stop Payment (Advantage)	\$25
Deposited/Cashed Item Chargeback	\$20
Outgoing Account Transfer	\$155
IRA Termination (waived for over 70 ½ or death/disability distribution)	\$125
Alternative Investment Fees	\$100 per position annual charge Subject to additional origination fee

¹ Brighton Securities may change this fee schedule at any time. In addition to these fees, please note that certain other operational or other fees or charges may apply. If you have any questions regarding the applicability of these fees, please contact your financial advisor.

² Certain branch offices do not charge transaction fees

Schedule of Brokerage Commissions and Investment Advisory Fees

We receive direct and indirect compensation in connection with your accounts. Direct compensation is taken directly from your account. Indirect compensation is compensation paid in ways other than directly from the account but may impact the value of the associated investments in your account. The sections below describe the compensation that we receive in connection with various investments that may be available to you. In many cases, the descriptions that follow refer to a prospectus or offering.

Values depicted in the charts below reflect the maximum amount a client can be charged (except for per trade minimums). Certain branch offices or registered reps may incorporate lower pricing for some, or all, of these elements and your specific pricing can be provided upon request. All commissions charged to clients can be discounted at the sole discretion of the firm with consultation with our registered reps, financial advisors, and branch officers. All commissions are subject to per transaction minimums that vary between branch offices.

Debt Securities/Unit Investment Trusts

Per Trade Fee	\$ 10.00
% of Principal	5.0%
Per Trade Minimum Commission	\$ 79.50

Option Contracts

All Options Trades Marked Up 15% over the schedules below:

Option Contracts less than \$1

Principal Amount	% of Principal	Per Trade Fee	Per Contract Fee (first 10)	Per Contract Fee (remaining)
\$0+	6.50%	\$ 2.00	\$ 2.20	\$ 2.20

Option Contracts greater than \$1

Principal Amount	% of Principal	Per Trade Fee	Per Contract Fee (first 10)	Per Contract Fee (remaining)
\$0 - \$2,499.99	1.70%	\$ 21.00	\$ 7.50	\$ 5.50
\$2,500 - \$19,999.99	1.20%	\$ 32.00	\$ 7.50	\$ 5.50
\$20,000+	0.87%	\$ 94.00	\$ 7.50	\$ 5.50

Equity Securities – Commission Schedule

All Equity Trades Marked Up 15% over the schedules below:

Equity Securities Priced at less than \$1 / share

Principal Amount	% of Principal	Per Trade Fee
\$0 - \$400	0.00%	\$ 42.00
\$400.01 - \$1,000	10.00%	\$ 3.60
\$1,000.01 - \$5,000	7.10%	\$ 19.90
\$5,000.01 - \$10,000	6.50%	\$ 36.50
\$10,000+	5.40%	\$ 152.55

Equity Securities Priced at greater than \$1 / share

Principal Amount	% of Principal	Per Trade Fee	Per Lot Fee (first 10)	Per Lot Fee (remaining)
\$0 - \$999.99	2.1840%	\$ 18.40	\$ 9.01	\$ 6.55
\$1,000 - \$2,999.99	1.5288%	\$ 24.75	\$ 9.01	\$ 6.55
\$3,000 - \$4,999.99	1.3104%	\$ 32.60	\$ 9.01	\$ 6.55
\$5,000 - \$7,499.99	1.5288%	\$ 19.50	\$ 9.01	\$ 6.55
\$7,500 - \$14,999.99	1.3650%	\$ 26.70	\$ 9.01	\$ 6.55
\$15,000 - \$19,999.99	1.0500%	\$ 73.95	\$ 9.01	\$ 6.55
\$20,000 - \$29,999.99	0.9450%	\$ 94.95	\$ 9.01	\$ 6.55
\$30,000+	0.5250%	\$ 220.95	\$ 9.01	\$ 6.55

Mutual Funds

We currently offer thousands of mutual funds varying in share class structure and investment style. If you invest in mutual funds, we may receive direct and indirect compensation in connection with such mutual fund investments, as described below.

Some clients choose to invest directly with a mutual fund company. There are different sales loads and fees associated with these products. Please see the applicable Mutual Funds prospectus or their website for additional information.

12b-1/Shareholder Service Fees

Annual 12b-1 fees, also known as trails, are paid to us by the fund out of fund assets under a distribution and servicing arrangement to cover distribution expenses and sometimes shareholder service expenses that we may provide on the fund's behalf. Shareholder servicing fees are paid to respond to investor inquiries and provide investors with information about their investments. These asset-based fees are charged by the applicable fund family and range from 0.00% to 1.00%. These fees charged by the fund families may be partially paid to us and we may in turn pay them to your Financial Advisor/Professional as a commission.

Front-end Sales Charge Fees/Contingent Deferred Sales Charges (CDSC)

Front-end sales charge fees may be charged and paid to us, including your Financial Advisor/Professional, when you purchase an investment in a fund. The front-end sales charge is deducted from the initial investment on certain share classes. This charge normally ranges from 0.00% to 5.75%. Some purchases may qualify for a reduced front-end sales charge due to breakpoint discounts based on the amount of transaction and rights of accumulation. In addition, some purchases may qualify for a sales charge waiver based on the type of account, and/or certain qualifications within the account. You should contact your Financial Advisor/Professional if you believe you may be eligible for sales charge waivers.

CDSC is a charge you pay upon withdrawal of money from a fund prior to the end of the fund's CDSC period. CDSC charges range from 0.00% to 5.50%, depending, among other things, on the share class purchased by the investor. CDSC periods can range from zero to seven years. This charge typically exists only on share classes that do not have a front-end sales charge. It is sometimes referred to as the back-end load. CDSCs are not charged when you purchase a fund.

CDSCs are not paid to your Financial Advisor/Professional. You can find a description of the amount and payment frequency of all fees and expenses charged and paid by the fund in the fund's prospectus. Fees and expenses disclosed in the fund's prospectus are charged against the investment values of the fund. Please note that 12b-1s and similar fees or compensation received in connection with our affiliated funds are not received, or are rebated, on ERISA assets held in our Advisory Program accounts.

Investment Advisory Service Fees

Investment Advisory Services Fees are ongoing fees paid in regular periods based on the total value of the advisory account (inclusive of both cash and investments). This fee will be deducted quarterly in advance from your account (or a check can be sent in) and will reduce the value of your account when incurred. Fees assessed by Brighton Securities are in addition to fees that may be charged by a mutual fund or custodian for certain account services. Brighton Securities' fees are negotiable, ranging from 0.5% to 3%, determined on a client by client basis and may include per transaction fees as applicable. The amount you pay will depend on the services you want and the amount of assets in your account. If you participate in separately managed account programs you may be charged various program fees in addition to the advisory fee we charge. Such fees may include the investment advisory fees of an independent third-party advisor, as part of a wrap fee arrangement.

MSRB Annual Notice

Brighton Securities is registered with the Securities and Exchange Commission (SEC) and the Municipal Securities Rulemaking Board (MSRB). The website for the MSRB is msrb.org. An investor brochure for the MSRB is available on the website of the MSRB. This brochure describes the protection that may be provided by the MSRB rules and how to file a complaint with an appropriate regulatory authority.